

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : BEAMAN County Name: GRUNDY COUNTY

Adopted On: 4/24/2024 Resolution: 330-24

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	8,537,453	2b	8,441,663	City Number: 38-353 Last Official Census: 161
DEBT SERVICE	3a	8,537,453	3b	8,441,663	
Ag Land	4a	23,210			

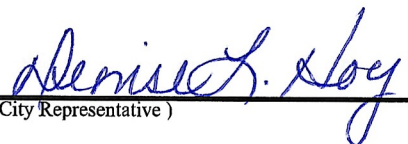
Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	71,733	8,434,044	1.23
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50500	72,611	1.22	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund		5	72,611	71,796	43	8.50500
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	23,000	22,742	52	2.69401
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	95,611	94,538		
384.1	3.00375	Ag Land		26	70	70	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	95,681	94,608		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,847	7,759		0.91913
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	7,847	7,759	65	0.91913
		Valuation						
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	7,847	7,759		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	103,528	102,367	72	12.11814

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

4/29/24
 (Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF BEAMAN - PROPOSED PROPERTY TAX LEVY
BEAMAN Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 38-353

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 06:30 PM Meeting Location: Beaman Memorial Hall, 215 Main Street, Beaman, IA 50609

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
None

City Telephone Number
(641) 366-2894

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,334,623	8,441,663	8,441,663
Consolidated General Fund	70,885	70,885	71,796
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	16,800	16,800	22,742
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	7,759
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	8,334,623	8,441,663	8,441,663
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	87,685	87,685	102,297
CITY REGULAR TAX RATE	10.52064	10.38717	12.11814
Taxable Value for City Ag Land	21,089	23,210	23,210
Ag Land	64	64	70
CITY AG LAND TAX RATE	3.00375	2.75743	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	575	562	-2.26
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	575	562	-2.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased Insurance costs and taxing for employee benefits that were not taxed for last year as we were spending down a surplus.

FUND BALANCE

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	372,528	39,051	0	15,326	0	0	427,105	109,216	536,321
Actual Revenues Except Beg Balance	200,915	42,652	0	9,199	0	0	252,766	84,066	336,832
Actual Expenditures Except End Balance	195,304	54,475	0	14,953	0	0	264,732	97,058	361,790
Ending Fund Balance June 30	378,139	27,228	0	9,772	0	0	415,139	96,224	511,363
Re-Estimated FY 2024									
Beginning Fund Balance	378,139	27,228	0	9,772	0	0	415,139	96,224	511,363
Re-Est Revenues	178,641	103,464	0	9,572	61,500	0	353,177	84,300	437,477
Re-Est Expenditures	280,485	81,733	0	19,344	61,500	0	443,062	166,485	609,547
Ending Fund Balance	276,295	48,959	0	0	0	0	325,254	14,039	339,293
Budget FY 2025									
Beginning Fund Balance	276,295	48,959	0	0	0	0	325,254	14,039	339,293
Revenues	169,381	51,260	0	9,278	0	0	229,919	112,300	342,219
Expenditures	192,754	35,106	0	9,278	0	0	237,138	95,165	332,303
Ending Fund Balance	252,922	65,113	0	0	0	0	318,035	31,174	349,209

LOCAL EMC SUPPORT

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: BEAMAN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1	3,575						3,575	3,242
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5	33,286	714					34,000	32,377
Ambulance	6	1,451						1,451	1,489
Building Inspections	7							0	0
Miscellaneous Protective Services	8	1,000						1,000	0
Animal Control	9	500						500	459
Other Public Safety	10							0	950
TOTAL (lines 1 - 10)	11	39,812	714			0		40,526	38,517
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12								
Parking - Meter and Off-Street	13		10,806					10,806	5,020
Street Lightin g	14		7,000					7,000	7,254
Traffic Control and Safety	15							0	0
Snow Removal	16		4,375					4,375	3,037
Highway Eng ineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	1,345
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22	0	22,181			0		22,181	16,656
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27	1,500						1,500	100
Community Mental Health	28	700						700	0
Other Health and Social Services	29							0	630
TOTAL (lines 23 - 29)	30	2,200	0			0		2,200	730
CULTURE & RECREATION									
Library Services	31	37,500	3,047					40,547	39,063
Museum, Band and Theater	32	931	69					1,000	316
Parks	33	12,869	24					12,893	1,134
Recreation	34							0	0
Cemetery	35	500						500	500
Community Center, Zoo, & Marina	36	6,879	171					7,050	7,865
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	58,679	3,311			0		61,990	48,878

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: BEAMAN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	1,000						1,000	0
Economic Development	40	2,000						2,000	1,034
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	3,000	0	0		0		3,000	1,034
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	5,200	448					5,648	5,265
Clerk, Treasurer, & Finance Adm.	47	24,800	3,110					27,910	23,251
Elections	48	350						350	342
Legal Services & City Attorney	49	6,500						6,500	1,043
City Hall & General Buildings	50	9,191	169					9,360	8,091
Tort Liability	51	21,000						21,000	29,154
Other General Government	52	19,925	72					19,997	40,164
TOTAL (lines 46 - 52)	53	86,966	3,799	0		0		90,765	107,310
DEBT SERVICE									
Gov Capital Projects	54			9,572				9,572	14,953
TIF Capital Projects	55				61,500			61,500	0
TOTAL CAPITAL PROJECTS	56								0
TOTAL CAPITAL PROJECTS	57	0	0	0	61,500	0		61,500	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	190,657	30,005	0	61,500	0		291,734	228,078
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						47,871	47,871	53,478
Electric Utility	61						54,776	54,776	43,580
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							13,625	0
Enterprise CAPITAL PROJECTS	71							45,333	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							161,605	97,058
TOTAL ALL EXPENDITURES (lines 58+73)	74	190,657	30,005	0	61,500	0		453,339	325,136
Regular Transfers Out	75	89,828	51,728					156,208	36,654
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	89,828	51,728	0	0	0	4,880	156,208	36,654
Total Expenditures and Other Fin Uses (lines 74+77)	78	280,485	81,733	0	61,500	0	166,485	609,547	361,790
Ending Fund Balance June 30	79	276,295	48,959	0	0	0	14,039	339,293	511,363

RE-ESTIMATED REVENUES DETAIL

City Name: BEAMAN
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	85,499	2,250						87,749	92,003
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	85,499	2,250		0		0		87,749	92,003
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,020	28						1,048	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	600							600	523
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12	22,000							22,000	20,084
Subtotal 1 - Other City Taxes (lines 6 thru 12)	13	23,620	28		0	0	0		23,648	20,607
Licenses & Permits	14	100							100	150
Use of Money & Property	15	13,700							13,700	7,069
Intergovernmental:										
Federal Grants & Reimbursements	16								0	13,681
Road Use Taxes	17		20,930						20,930	19,570
Other State Grants & Reimbursements	18								0	1,992
Local Grants & Reimbursements	19	43,742							43,742	47,504
Subtotal 1 - Intergovernmental (lines 16 thru 19)	20	43,742	20,930	0	0	0	0	0	64,672	82,747
Charges for Fees & Service:										
Water Utility	21							61,000	61,000	60,693
Sewer Utility	22							23,300	23,300	23,268
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	0
Hospital	28								0	302
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	0
Subtotal 1 - Charges for Service (lines 21 thru 33)	34	0	0	0	0	0	0	84,300	84,300	84,263
Special Assessments	35								0	89
Miscellaneous	36	7,100							7,100	13,250
Other Financing Sources:										
Regular Operating Transfers In	37	4,880	80,256			61,500			156,208	36,654
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	4,880	80,256	0	9,572	61,500	0	0	156,208	36,654
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	4,880	80,256	0	9,572	61,500	0	0	156,208	36,654
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	178,641	103,464	0	9,572	61,500	0	84,300	437,477	336,832
Beginning Fund Balance July 1	44	378,139	27,228	0	9,772	0	0	96,224	511,363	536,321
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45	556,780	130,692	0	19,344	61,500	0	180,524	948,840	873,153

EXPENDITURES SCHEDULE PAGE 1

City Name: **BEAMAN**
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 3,822							3,822	3,575	3,242
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 33,536	464						34,000	34,000	32,377
Ambulance	6 1,500							1,500	1,451	1,489
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	1,000	0
Animal Control	9 1,500							1,500	500	459
Other Public Safety	10							0	0	950
TOTAL (lines 1 - 10)	11 40,358	464				0		40,822	40,526	38,517
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	16,136						16,136	10,806	5,020
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	7,400						7,400	7,000	7,254
Traffic Control and Safety	15							0	0	0
Snow Removal	16	4,411						4,411	4,375	3,037
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	1,345
TOTAL (lines 12 - 21)	22 0	27,947				0		27,947	22,181	16,656
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 1,500							1,500	1,500	100
Community Mental Health	28							0	700	0
Other Health and Social Services	29 700							700	0	630
TOTAL (lines 23 - 29)	30 2,200	0				0		2,200	2,200	730
CULTURE & RECREATION										
Library Services	31 38,025	3,050						41,075	40,547	39,063
Museum, Band and Theater	32 931	69						1,000	1,000	316
Parks	33 2,860	27						2,887	12,893	1,134
Recreation	34							0	0	0
Cemetery	35 500							500	500	500
Community Center, Zoo, & Marina	36 7,451	204						7,655	7,050	7,865
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 49,767	3,350				0		53,117	61,990	48,878

EXPENDITURES SCHEDULE PAGE 2

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	1,000						1,000	1,000	0
Economic Development	40	2,000						2,000	2,000	1,034
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0		0		3,000	3,000	1,034
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,200	448					5,648	5,648	5,265
Clerk, Treasurer, & Finance Adm.	47	23,951	2,624					26,575	27,910	23,251
Elections	48	400						400	350	342
Legal Services & City Attorney	49	6,500						6,500	6,500	1,043
City Hall & General Buildings	50	9,020	191					9,211	9,360	8,091
Tort Liability	51	23,000						23,000	21,000	29,154
Other General Government	52	20,080	82					20,162	19,997	40,164
TOTAL (lines 46 - 52)	53	88,151	3,345	0		0		91,496	90,765	107,310
DEBT SERVICE										
Gov Capital Projects	54			9,278				9,278	9,572	14,953
TIF Capital Projects	55							0	61,500	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	0	0		0	61,500	0
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						49,225	49,225	47,871	53,478
Sewer Utility	60						37,510	37,510	54,776	43,580
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70						8,430	8,430	13,625	0
Enterprise CAPITAL PROJECTS	71							0	45,333	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							95,165	161,605	97,058
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	183,476	35,106	0	9,278	0	0	323,025	453,339	325,136
Regular Transfers Out	75	9,278						9,278	156,208	36,654
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	9,278	0	0	0	0	0	9,278	156,208	36,654
Total Expenditures & Fund Transfers Out (lines 74+77)	78	192,754	35,106	0	9,278	0	0	332,303	609,547	361,790
Ending Fund Balance June 30	79	252,922	65,113	0	0	0	31,174	349,209	339,293	511,363

REVENUES DETAIL

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	94,608	7,759			0	0		102,367	87,749	92,003
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	94,608	7,759			0	0		102,367	87,749	92,003
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues								0	0	0
Other City Taxes:											
6	Utility Tax Replacement Excise Taxes	1,073	88			0	0		1,161	1,048	0
7	Utility franchise tax (Iowa Code Chapter 364.2)	500							500	600	523
8	Parimutuel wager tax								0	0	0
9	Gaming wager tax								0	0	0
10	Mobile Home Taxes								0	0	0
11	Hotel/Motel Taxes								0	0	0
12	Other Local Option Taxes		22,000						0	0	0
13	Subtotal - Other City Taxes (lines 6 thru 12)	1,573	22,088			0	0		22,000	22,000	20,084
14	Licenses & Permits	100							23,661	23,648	20,607
15	Use of Money & Property	17,000							100	100	150
16	Intergovernmental:								17,000	13,700	7,069
17	Federal Grants & Reimbursements										
18	Road Use Taxes		21,413						21,413	20,930	19,570
19	Other State Grants & Reimbursements	2,000							2,000	0	1,992
20	Local Grants & Reimbursements	45,000							45,000	43,742	47,504
21	Subtotal - Intergovernmental (lines 16 thru 19)	47,000	21,413			0	0		68,413	64,672	82,747
Charges for Fees & Service:											
22	Water Utility										
23	Sewer Utility								66,000	61,000	60,693
24	Electric Utility								46,300	23,300	23,268
25	Gas Utility								0	0	0
26	Parking								0	0	0
27	Airport								0	0	0
28	Landfill/Garbage								0	0	302
29	Hospital								0	0	0
30	Transit								0	0	0
31	Cable TV, Internet & Telephone								0	0	0
32	Housing Authority								0	0	0
33	Storm Water Utility								0	0	0
34	Other Fees & Charges for Service (lines 21 thru 33)	0	0			0	0		112,300	84,300	84,263
35	Special Assessments								0	0	89
36	Miscellaneous	9,100							9,100	7,100	13,250
Other Financing Sources:											
37	Regular Operating Transfers In								9,278	156,208	36,654
38	Internal TIF Loan Transfers In								0	0	0
39	Subtotal ALL Operating Transfers In	0	0			0	0		9,278	156,208	36,654
40	Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
41	Proceeds of Capital Asset Sales								0	0	0
42	Subtotal-Other Financing Sources (lines 38 thru 40)	0	0			0	0		9,278	156,208	36,654
43	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	169,381	51,260			0	0		342,219	437,477	336,832
44	Beginning Fund Balance July 1	276,295	48,959			0	0		339,293	511,363	536,321
45	TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	445,676	100,219			0	0		681,512	948,840	873,153

ADOPTED BUDGET SUMMARY

City Name: BEAMAN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 94,608	7,759		0	0	0		102,367	87,749	92,003
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 94,608	7,759		0	0	0		102,367	87,749	92,003
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 1,573	22,088		0	0	0		23,661	23,648	20,607
Licenses & Permits	7 100	0					0	100	100	150
Use of Money and Property	8 17,000	0	0	0	0	0	0	17,000	13,700	7,069
Intergovernmental	9 47,000	21,413	0	0	0	0	0	68,413	64,672	82,747
Charges for Fees & Service	10 0	0	0	0	0	0	112,300	112,300	84,300	84,263
Special Asses ments	11 0	0		0	0	0	0	0	0	89
Miscellaneous	12 9,100	0		0	0	0	0	9,100	7,100	13,250
Sub-Total Revenues	13 169,381	51,260	0	0	0	0	112,300	332,941	281,269	300,178
Other Financing Sources:										
Total Transfers In	14 0	0		9,278		0	0	9,278	156,208	36,654
Proceeds of Debt	15 0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17 169,381	51,260	0	9,278	0	0	112,300	342,219	437,477	336,832
Expenditures & Other Financing Uses										
Public Safety	18 40,358	464				0		40,822	40,526	38,517
Public Works	19 0	27,947				0		27,947	22,181	16,656
Health and Social Services	20 2,200	0				0		2,200	2,200	730
Culture and Recreation	21 49,767	3,350				0		53,117	61,990	48,878
Community and Economic Development	22 3,000	0				0		3,000	3,000	1,034
General Government	23 88,151	3,345				0		91,496	90,765	107,310
Debt Service	24 0	0		9,278		0		9,278	9,572	14,953
Capital Projects	25 0	0		0	0	0		0	61,500	0
Total Government Activities Expenditures	26 183,476	35,106	0	9,278	0	0		227,860	291,734	228,078
Business Type Proprietary: Enterprise & ISF	27						95,165	95,165	161,605	97,058
Total Gov & Bus Type Expenditures	28 183,476	35,106		9,278	0	0	95,165	323,025	453,339	325,136
Total Transfers Out	29 9,278	0	0	0	0	0	0	9,278	156,208	36,654
Total ALL Expenditures/Fund Transfers Out	30 192,754	35,106	0	9,278	0	0	95,165	332,303	609,547	361,790
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -23,373	16,154		0	0	0	17,135	9,916	-172,070	-24,958
Beginning Fund Balance July 1	33 276,295	48,959		0	0	0	14,039	339,293	511,363	536,321
Ending Fund Balance June 30	34 252,922	65,113		0	0	0	31,174	349,209	339,293	511,363

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
State Revolving Loan - Water	1	119,000	NON-GO	157-10	7,000	1,320	8,320	110		8,430	0
Fire Department Bruch Truck Loan	2	83,000	GO	235-19	8,300	978	9,278	0		9,278	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					15,300	2,298	17,598	110	0	17,708	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	8,300	978	9,278	0	0	9,278	0
NON GO - TOTAL	7,000	1,320	8,320	110	0	8,430	0
GRAND - TOTAL	15,300	2,298	17,598	110	0	17,708	0

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **BEAMAN**

The City Council will conduct a public hearing on the proposed Budget at: **Beaman City Hall, 227 Main Street, Beaman, IA** Meeting Date: **4/24/2024**
Meeting Time: **06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

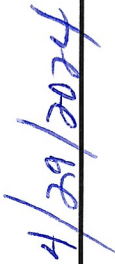
The estimated Total tax levy rate per \$1000 valuation on regular property	12.11814
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 366-2894

City Clerk/Finance Officer's NAME
Denise Hoy, City Clerk

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,367	87,749	92,003
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,367	87,749	92,003
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,661	23,648	20,607
Licenses & Permits	7	100	100	150
Use of Money and Property	8	17,000	13,700	7,069
Intergovernmental	9	68,413	64,672	82,747
Charges for Fees & Service	10	112,300	84,300	84,263
Special Assessments	11	0	0	89
Miscellaneous	12	9,100	7,100	13,250
Other Financing Sources	13	0	0	0
Transfers In	14	9,278	156,208	36,654
Total Revenues and Other Sources	15	342,219	437,477	336,832
Expenditures & Other Financing Uses				
Public Safety	16	40,822	40,526	38,517
Public Works	17	27,947	22,181	16,656
Health and Social Services	18	2,200	2,200	730
Culture and Recreation	19	53,117	61,990	48,878
Community and Economic Development	20	3,000	3,000	1,034
General Government	21	91,496	90,765	107,310
Debt Service	22	9,278	9,572	14,953
Capital Projects	23	0	61,500	0
Total Government Activities Expenditures	24	227,860	291,734	228,078
Business Type / Enterprises	25	95,165	161,605	97,058
Total ALL Expenditures	26	323,025	453,339	325,136
Transfers Out	27	9,278	156,208	36,654
Total ALL Expenditures/Transfers Out	28	332,303	609,547	361,790
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	9,916	-172,070	-24,958
Beginning Fund Balance July 1	30	339,293	511,363	536,321
Ending Fund Balance June 30	31	349,209	339,293	511,363

AFFIDAVIT OF POSTING CITY OF BEAMAN, IOWA FISCAL YEAR BEGINNING JULY 1, 2024 - ENDING JUNE 30, 2025	
The Notice of Public Hearing for the proposed tax levy for the City of BEAMAN was posted on 3/18/2024 at the following locations: *One of the three posted notices is included with this form.	
Location #1 U.S. Post Office	
Location #2 Farmers Savings Bank	
Location #3 Beaman City Hall	
Print Name Denise Hoy, City Clerk	
Attested to on behalf of the City of BEAMAN by:	
	
Signature	Date

BUDGET ADOPTION AFFIDAVIT CITY OF BEAMAN, IOWA FISCAL YEAR BEGINNING JULY 1, 2024 - ENDING JUNE 30, 2025	
The Notice of Public Hearing for the proposed budget adoption resolution for the City of BEAMAN was posted on 4/8/2024 at the following locations: *One of the three posted notices is included with this form.	
Location #1 US Post Office	
Location #2 Farmers Savings Bank	
Location #3 Beaman City Hall	
Print Name Denise Hoy	
Attested to on behalf of the City of by:	
Denise S. Hoy	4/29/2024
Signature	Date