STATE OF IOWA

2022

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2022

CITY OF BEAMAN, IOWA

DUE: December 1, 2022

16203800100000
CITY OF BEAMAN
PO Box 125
BEAMAN IA 50609-0125
POPULATION: 161

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	90,986		90,986	84,729
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	90,986		90,986	84,729
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	23,163	0	23,163	19,673
Licenses and Permits	995	0	995	20
Use of Money and Property	7,670	266	7,936	8,200
Intergovernmental	83,018	0	83,018	79,064
Charges for Fees and Service	3,880	84,019	87,899	96,000
Special Assessments	0	0	0	0
Miscellaneous	20,546	120	20,666	7,000
Other Financing Sources	0	0	0	0
Transfers In	79,722	0	79,722	86,163
Total Revenues and Other Sources	309,980	84,405	394,385	380,849
Expenditures and Other Financing Uses				
Public Safety	36,984		36,984	39,580
Public Works	64,411		64,411	81,417
Health and Social Services	700		700	2,000
Culture and Recreation	53,175		53,175	53,136
Community and Economic Development	534		534	2,000
General Government	75,563		75,563	67,495
Debt Service	10,243		10,243	20,188
Capital Projects	0		0	0
Total Governmental Activities Expenditures	241,610	0	241,610	265,816
BUSINESS TYPE ACTIVITIES		106,695	106,695	116,000
Total All Expenditures	241,610	106,695	348,305	381,816
Other Financing Uses	0	0	0	
Transfers Out	79,722	0	79,722	86,163
Total All Expenditures/and Other Financing Uses	321,332	106,695	428,027	467,979
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-11,352	-22,290	-33,642	-87,130
Beginning Fund Balance July 1, 2021	438,456	131,507	569,963	476,579
Ending Fund Balance June 30, 2022	427,104	109,217	536,321	389,449

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	53,685	Other Long-Term Debt	0
Revenue Debt	56,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	566,294

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Kristen Kopsa

Signature of Preparer

Posted
10/13/2022

Printed name of Preparer
Kristen Kopsa

Phone Number
641-366-2894

Ann Smith Mayor

Signature of Mayor or other City official (Name and Title)

Date Signed

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AFFIDAVIT OF POSTING
CITY OF BEAMAN, IOWA

The Annual Financial Report for the fiscal year 2021- 2022 for the City of BEAMAN was posted on 10/13/2022 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Beaman Post Office

Location #2
Beaman City Hall

Location #3
Farmers Savings Bank-Beaman

Print Name
Kristen Kopsa

Attested to on behalf of the City of BEAMAN by:

Krista Kopsa

Signature

Date
10/11/2022

Deena Hall

NOTARIAL SEAL · IOWA ·
DEENA HALL
Commission Number 830663
My Commission Expires
3/9/2024

REVENUE P2

CITY OF BEAMAN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	78,190	7,296		5,500			90,986		90,986	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	78,190	7,296		5,500	0	0	90,986		90,986	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	78,190	7,296		5,500	0	0	90,986		90,986	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	581						581		581	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	22,582						22,582		22,582	14
Total Other City Taxes	15	23,163	0		0	0	0	23,163	0	23,163	15
Section B - Licenses and Permits	16	995						995		995	16
Section C - Use of Money and Property	17										17
Interest	18	2,485						2,485	266	2,751	18
Rents and Royalties	19	5,185						5,185		5,185	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	7,670	0	0	0	0	0	7,670	266	7,936	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	2,077	13,681					15,758		15,758	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	2,077	13,681		0	0	0	15,758	0	15,758	33

REVENUE P3

CITY OF BEAMAN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		20,332					20,332		20,332	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
Library and Heritage Center Grants	55	2,864						2,864		2,864	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	2,864	20,332	0	0	0	0	23,196	0	23,196	60
Local Grants and Reimbursements											
County Contributions	63	20,945						20,945		20,945	63
Library Service	64							0		0	64
Township Contributions	65	16,819						16,819		16,819	65
Fire/EMT Service	66	6,300						6,300		6,300	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	44,064	0	0	0	0	0	44,064	0	44,064	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	49,005	34,013	0	0	0	0	83,018	0	83,018	71
Section E -Charges for Fees and Service	72										72
Water	73							0	60,792	60,792	73
Sewer	74							0	23,227	23,227	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	3,823						3,823		3,823	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
Conver AR to cash basis	102	57						57		57	102
	103							0		0	103
Total Charges for Service	104	3,880	0	0	0	0	0	3,880	84,019	87,899	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	9,527						9,527		9,527	108
Deposits and Sales/Fuel Tax Refunds	109							0	120	120	109
Sale of Property and Merchandise	110	443						443		443	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
Reimbursements	113	10,475						10,475		10,475	113
Library Book Sales	114	101						101		101	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	20,546	0	0	0	0	0	20,546	120	20,666	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	183,449	41,309	0	5,500	0	0	230,258	84,405	314,663	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	68,213	2,209		9,300			79,722		79,722	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	68,213	2,209	0	9,300	0	0	79,722	0	79,722	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	251,662	43,518	0	14,800	0	0	309,980	84,405	394,385	132
Beginning Fund Balance July 1, 2021	134	399,826	27,661		10,969			438,456	131,507	569,963	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	651,488	71,179	0	25,769	0	0	748,436	215,912	964,348	136

EXPENDITURES P6
CITY OF BEAMAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,157	991					3,148		3,148	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	31,747	421					32,168		32,168	6
Ambulance	7	1,451						1,451		1,451	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	217						217		217	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	35,572	1,412		0	0	0	36,984		36,984	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	35,528	13,673					49,201		49,201	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		6,763					6,763		6,763	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		3,502					3,502		3,502	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	4,945						4,945		4,945	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	40,473	23,938		0	0	0	64,411		64,411	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36	700						700		700	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	700	0		0	0	0	700		700	39
Section D - Culture and Recreation	40										40
Library Services	41	36,694	2,752					39,446		39,446	41
Museum, Band, Theater	42	1,576	67					1,643		1,643	42
Parks	43	2,766	15					2,781		2,781	43
Recreation	44							0		0	44
Cemetery	45	500						500		500	45
Community Center, Zoo, Marina, and Auditorium	46	8,693	112					8,805		8,805	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	50,229	2,946		0	0	0	53,175		53,175	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	534						534		534	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	534	0	0	0	0	0	534		534	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	4,730	369					5,099		5,099	61
Clerk, Treasurer, Financial Administration	62	16,154	2,814					18,968		18,968	62
Elections	63							0		0	63
Legal Services and City Attorney	64	666						666		666	64
City Hall and General Buildings	65	27,746	132					27,878		27,878	65
Tort Liability	66	10,409						10,409		10,409	66
Other General Government	67	12,025	518					12,543		12,543	67
	68							0		0	68
	69							0		0	69
Total General Government	70	71,730	3,833		0	0	0	75,563		75,563	70
Section G - Debt Service	71							0		0	71
Interest	72				1,943			1,943		1,943	72
Principal	73				8,300			8,300		8,300	73
Total Debt Service	74	0	0	0	10,243	0	0	10,243		10,243	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	199,238	32,129	0	10,243	0	0	241,610		241,610	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								44,314	44,314	88
Capital Outlay	89									0	89
Debt Service	90								7,860	7,860	90
Sewer and Sewage Disposal - Current Operation	91								54,521	54,521	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								106,695	106,695	129

EXPENDITURES P9

CITY OF BEAMAN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	199,238	32,129	0	10,243	0	0	241,610	106,695	348,305	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	79,722						79,722		79,722	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	79,722	0	0	0	0	0	79,722	0	79,722	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	278,960	32,129	0	10,243	0	0	321,332	106,695	428,027	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		39,050		15,526			54,576		54,576	141
Committed	142							0		0	142
Assigned	143	295,051						295,051		295,051	143
Unassigned	144	77,477						77,477		77,477	144
Total Governmental	145	372,528	39,050	0	15,526	0	0	427,104		427,104	145
Proprietary	146								109,217	109,217	146
Total Ending Fund Balance June 30,	147	372,528	39,050	0	15,526	0	0	427,104	109,217	536,321	147
Total Requirements (Sum of lines 136 and 147)	148	651,488	71,179	0	25,769	0	0	748,436	215,912	964,348	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	51,355.64

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2022				
Purpose	**Line**	**Debt Outstanding JULY 1, 2021**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	62,000		6,000			56,000		2,015
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	5,000			5,000				94
GO	10.	83,000		8,300	48,685				1,943
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		150,000	0	14,300	53,685	0	56,000	0	4,052

B. Short-Term Debt Amount	
Outstanding as of July 1, 2021	0
Outstanding as of JUNE 30, 2022	0

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2020	11,325,887	**x.0.5 = $**	566,294.35

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				536,321	536,321

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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