STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF BEAMAN, IOWA DUE: December 1, 2020	16203800100000 CITY OF BEAMAN PO Box 125 BEAMAN IA 50609-0125 POPULATION: 191

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	83,803		83,803	81,600
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	83,803		83,803	81,600
Delinquent Property Taxes	0		0	
TIF Revenues	0		0	
Other City Taxes	18,301	0	18,301	17,159
Licenses and Permits	430	0	430	430
Use of Money and Property	3,896	232	4,128	3,200
Intergovernmental	62,417	0	62,417	61,980
Charges for Fees and Service	3,890	83,621	87,511	81,500
Special Assessments	0	0	0	
Miscellaneous	31,196	175	31,371	9,000
Other Financing Sources	83,000	0	83,000	83,000
Transfers In	47,986	0	47,986	46,075
Total Revenues and Other Sources	334,919	84,028	418,947	383,944
Expenditures and Other Financing Uses				
Public Safety	173,298		173,298	187,961
Public Works	22,580		22,580	27,000
Health and Social Services	475		475	1,000
Culture and Recreation	57,671		57,671	59,929
Community and Economic Development	879		879	2,000
General Government	55,483		55,483	55,927
Debt Service	13,638		13,638	13,358
Capital Projects	0		0	
Total Governmental Activities Expenditures	324,024	0	324,024	347,175
BUSINESS TYPE ACTIVITIES		69,103	69,103	82,800
Total All Expenditures	324,024	69,103	393,127	429,975
Other Financing Uses	0	0	0	
Transfers Out	47,986	0	47,986	46,075
Total All Expenditures/and Other Financing Uses	372,010	69,103	441,113	476,050
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-37,091	14,925	-22,166	-92,106
Beginning Fund Balance July 1, 2019	423,891	109,572	533,463	533,435
Ending Fund Balance June 30, 2020	386,800	124,497	511,297	441,329

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	93,000	Other Long-Term Debt	0
Revenue Debt	68,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	515,099

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	Posted
Printed name of Preparer	Phone Number
Signature of Mayor or other City official (Name and Title)	Date Signed

PLEASE PUBLISH THIS PAGE ONLY

AFFIDAVIT OF POSTING
CITY OF BEAMAN, IOWA

The Annual Financial Report for the fiscal year 2019- 2020 for the City of BEAMAN was posted on at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of BEAMAN by:

Print Name

Signature

Date

REVENUE P2
CITY OF BEAMAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	66,955	11,202		5,646			83,803		83,803	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	66,955	11,202		5,646	0	0	83,803		83,803	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	66,955	11,202		5,646	0	0	83,803		83,803	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	561						561		561	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	17,740						17,740		17,740	14
Total Other City Taxes	15	18,301	0		0	0	0	18,301	0	18,301	15
Section B - Licenses and Permits	16	430						430		430	16
Section C - Use of Money and Property	17										17
Interest	18	2,096						2,096	232	2,328	18
Rents and Royalties	19	1,800						1,800		1,800	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	3,896	0	0	0	0	0	3,896	232	4,128	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3
CITY OF BEAMAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		21,700					21,700		21,700	44
Other state grants and reimbursements	48										48
State grants	49	1,805						1,805		1,805	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	1,805	21,700	0	0	0	0	23,505	0	23,505	60
Local Grants and Reimbursements											
County Contributions	63	23,773						23,773		23,773	63
Library Service	64							0		0	64
Township Contributions	65	15,139						15,139		15,139	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	38,912	0	0	0	0	0	38,912	0	38,912	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	40,717	21,700	0	0	0	0	62,417	0	62,417	71
Section E -Charges for Fees and Service	72										72
Water	73							0	60,123	60,123	73
Sewer	74							0	23,498	23,498	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	3,746						3,746		3,746	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99	144						144		144	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	3,890	0	0	0	0	0	3,890	83,621	87,511	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	25,297						25,297	49	25,346	108
Deposits and Sales/Fuel Tax Refunds	109							0	120	120	109
Sale of Property and Merchandise	110	5,106	227					5,333		5,333	110
Fines	111	155						155	6	161	111
Internal Service Charges	112							0		0	112
Rebates	113	411						411		411	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	30,969	227	0	0	0	0	31,196	175	31,371	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	165,158	33,129	0	5,646	0	0	203,933	84,028	287,961	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125	83,000						83,000		83,000	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	39,911			8,075			47,986		47,986	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	122,911	0	0	8,075	0	0	130,986	0	130,986	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	288,069	33,129	0	13,721	0	0	334,919	84,028	418,947	132
Beginning Fund Balance July 1, 2019	134	375,757	37,850		10,284			423,891	109,572	533,463	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	663,826	70,979	0	24,005	0	0	758,810	193,600	952,410	136

EXPENDITURES P6
CITY OF BEAMAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	3,513	917					4,430		4,430	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	164,142	377					164,519		164,519	6
Ambulance	7	2,482						2,482		2,482	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9	1,374						1,374		1,374	9
Animal Control	10	493						493		493	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	172,004	1,294		0	0	0	173,298		173,298	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16		10,227					10,227		10,227	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		6,874					6,874		6,874	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		1,512					1,512		1,512	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	3,967						3,967		3,967	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	3,967	18,613		0	0	0	22,580		22,580	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	475						475		475	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	475	0		0	0	0	475		475	39
Section D — Culture and Recreation	40										40
Library Services	41	37,624	2,429					40,053		40,053	41
Museum, Band, Theater	42	592	29					621		621	42
Parks	43	2,870						2,870		2,870	43
Recreation	44							0		0	44
Cemetery	45	500						500		500	45
Community Center, Zoo, Marina, and Auditorium	46	13,627						13,627		13,627	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	55,213	2,458		0	0	0	57,671		57,671	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52	879						879		879	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	879	0	0	0	0	0	879		879	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	4,140	317					4,457		4,457	61
Clerk, Treasurer, Financial Administration	62	14,034	1,818					15,852		15,852	62
Elections	63	321						321		321	63
Legal Services and City Attorney	64	4,774						4,774		4,774	64
City Hall and General Buildings	65	14,103	172					14,275		14,275	65
Tort Liability	66	7,879						7,879		7,879	66
Other General Government	67	5,554	2,371					7,925		7,925	67
	68							0		0	68
	69							0		0	69
Total General Government	70	50,805	4,678		0	0	0	55,483		55,483	70
Section G — Debt Service	71				13,638			13,638		13,638	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	13,638	0	0	13,638		13,638	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	283,343	27,043	0	13,638	0	0	324,024		324,024	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								43,838	43,838	88
Capital Outlay	89									0	89
Debt Service	90								8,220	8,220	90
Sewer and Sewage Disposal — Current Operation	91								17,045	17,045	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								69,103	69,103	129

EXPENDITURES P9
CITY OF BEAMAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	283,343	27,043	0	13,638	0	0	324,024	69,103	393,127	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	46,075	1,911					47,986		47,986	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	46,075	1,911	0	0	0	0	47,986	0	47,986	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	329,418	28,954	0	13,638	0	0	372,010	69,103	441,113	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		42,025		10,367			52,392		52,392	141
Committed	142							0		0	142
Assigned	143	277,554						277,554		277,554	143
Unassigned	144	56,854						56,854		56,854	144
Total Governmental	145	334,408	42,025	0	10,367	0	0	386,800		386,800	145
Proprietary	146								124,497	124,497	146
Total Ending Fund Balance June 30,	147	334,408	42,025	0	10,367	0	0	386,800	124,497	511,297	147
Total Requirements (Sum of lines 136 and 147)	148	663,826	70,979	0	24,005	0	0	758,810	193,600	952,410	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	44,783

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2020				
Purpose	**Line**	**Debt Outstanding JULY 1, 2019**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	74,000		6,000			68,000		2,220
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	21,387		11,387	10,000				814
GO	10.				83,000				1,437
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		95,387	0	17,387	93,000	0	68,000	0	4,471

B. Short-Term Debt	Amount
Outstanding as of July 1, 2019	
Outstanding as of JUNE 30, 2020	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2018	10,301,984	x.0.5 = $	515,099.2

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				511,297	511,297

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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