STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF BEAMAN, IOWA DUE: December 1, 2023	16203800100000 CITY OF BEAMAN PO Box 125 BEAMAN IA 50609-0125 POPULATION: 161

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	92,003		92,003	86,942
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	92,003		92,003	86,942
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	20,607	0	20,607	19,676
Licenses and Permits	150	0	150	100
Use of Money and Property	7,059	10	7,069	12,300
Intergovernmental	82,747	0	82,747	73,770
Charges for Fees and Service	302	83,961	84,263	98,000
Special Assessments	0	89	89	0
Miscellaneous	13,244	6	13,250	7,000
Other Financing Sources	0	0	0	0
Transfers In	36,654	0	36,654	39,960
Total Revenues and Other Sources	252,766	84,066	336,832	337,748
Expenditures and Other Financing Uses				
Public Safety	38,517		38,517	40,325
Public Works	16,656		16,656	40,000
Health and Social Services	730		730	2,200
Culture and Recreation	48,878		48,878	51,300
Community and Economic Development	1,034		1,034	3,000
General Government	107,310		107,310	112,603
Debt Service	14,953		14,953	14,953
Capital Projects	0		0	0
Total Governmental Activities Expenditures	228,078	0	228,078	264,381
BUSINESS TYPE ACTIVITIES		97,058	97,058	89,500
Total All Expenditures	228,078	97,058	325,136	353,881
Other Financing Uses	0	0	0	
Transfers Out	36,654	0	36,654	39,960
Total All Expenditures/and Other Financing Uses	264,732	97,058	361,790	393,841
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-11,966	-12,992	-24,958	-56,093
Beginning Fund Balance July 1, 2022	427,105	109,216	536,321	494,802
Ending Fund Balance June 30, 2023	415,139	96,224	511,363	438,709

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	40,385	Other Long-Term Debt	0
Revenue Debt	50,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	600,994

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Posted** 8/28/2023
Printed name of Preparer Denise L. Hoy	Phone Number 08/28/2023
Signature of Mayor or other City official (Name and Title)	Date Signed 08/28/2023

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AFFIDAVIT OF POSTING
CITY OF BEAMAN, IOWA

The Annual Financial Report for the fiscal year 2022- 2023 for the City of BEAMAN was posted on 8/28/2023 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Beaman City Hall

Location #2
Farmers Savings Bank - Beaman

Location #3
United States Post Office - Beaman

Print Name
Denise Hoy

Attested to on behalf of the City of BEAMAN by:

Signature

Date

REVENUE P2

CITY OF BEAMAN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	82,557	9,401		45			92,003		92,003	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	82,557	9,401		45	0	0	92,003		92,003	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	82,557	9,401		45	0	0	92,003		92,003	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	523						523		523	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	20,084						20,084		20,084	14
Total Other City Taxes	15	20,607	0		0	0	0	20,607	0	20,607	15
Section B - Licenses and Permits	16	150						150		150	16
Section C - Use of Money and Property	17										17
Interest	18	1,819						1,819	10	1,829	18
Rents and Royalties	19	5,240						5,240		5,240	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	7,059	0	0	0	0	0	7,059	10	7,069	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27		13,681					13,681		13,681	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	13,681		0	0	0	13,681	0	13,681	33

REVENUE P3

CITY OF BEAMAN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		19,570					19,570		19,570	44
Other state grants and reimbursements	48										48
State grants	49	1,992						1,992		1,992	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	1,992	19,570	0	0	0	0	21,562	0	21,562	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64	23,232						23,232		23,232	64
Township Contributions	65	17,498						17,498		17,498	65
Fire/EMT Service	66	6,774						6,774		6,774	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	47,504	0	0	0	0	0	47,504	0	47,504	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	49,496	33,251	0	0	0	0	82,747	0	82,747	71
Section E -Charges for Fees and Service	72										72
Water	73							0	60,693	60,693	73
Sewer	74							0	23,268	23,268	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	302						302		302	79
Hospital	80							0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	302	0	0	0	0	0	302	83,961	84,263	104
Section F - Special Assesments	106							0	89	89	106
Section G - Miscellaneous	107										107
Contributions	108	12,326						12,326	6	12,332	108
Deposits and Sales/Fuel Tax Refunds	109	63						63		63	109
Sale of Property and Merchandise	110							0		0	110
Fines	111	94						94		94	111
Internal Service Charges	112							0		0	112
Reimbursements	113	761						761		761	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	13,244	0	0	0	0	0	13,244	6	13,250	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	173,415	42,652	0	45	0	0	216,112	84,066	300,178	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	27,500			9,154			36,654		36,654	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	27,500	0	0	9,154	0	0	36,654	0	36,654	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	200,915	42,652	0	9,199	0	0	252,766	84,066	336,832	132
Beginning Fund Balance July 1, 2022	134	372,528	39,051		15,526			427,105	109,216	536,321	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	573,443	81,703	0	24,725	0	0	679,871	193,282	873,153	136

EXPENDITURES P6

CITY OF BEAMAN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,132	1,110					3,242		3,242	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	31,982	395					32,377		32,377	6
Ambulance	7	1,489						1,489		1,489	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	459						459		459	10
Other Public Safety	11	950						950		950	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	37,012	1,505		0	0	0	38,517		38,517	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	96	4,924					5,020		5,020	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		7,254					7,254		7,254	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		3,037					3,037		3,037	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	1,345						1,345		1,345	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	1,441	15,215		0	0	0	16,656		16,656	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	100						100		100	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36	630						630		630	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	730	0		0	0	0	730		730	39
Section D - Culture and Recreation	40										40
Library Services	41	36,009	3,054					39,063		39,063	41
Museum, Band, Theater	42	270	46					316		316	42
Parks	43	1,096	38					1,134		1,134	43
Recreation	44							0		0	44
Cemetery	45	500						500		500	45
Community Center, Zoo, Marina, and Auditorium	46	7,706	159					7,865		7,865	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	45,581	3,297		0	0	0	48,878		48,878	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	1,034						1,034		1,034	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	1,034	0	0	0	0	0	1,034		1,034	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	4,871	394					5,265		5,265	61
Clerk, Treasurer, Financial Administration	62	16,796	6,455					23,251		23,251	62
Elections	63	342						342		342	63
Legal Services and City Attorney	64	1,043						1,043		1,043	64
City Hall and General Buildings	65	7,993	98					8,091		8,091	65
Tort Liability	66	29,154						29,154		29,154	66
Other General Government	67	12,653	27,511					40,164		40,164	67
	68							0		0	68
	69							0		0	69
Total General Government	70	72,852	34,458		0	0	0	107,310		107,310	70
Section G - Debt Service	71							0		0	71
Interest	72				1,653			1,653		1,653	72
Principle	73				13,300			13,300		13,300	73
Total Debt Service	74	0	0	0	14,953	0	0	14,953		14,953	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	158,650	54,475	0	14,953	0	0	228,078		228,078	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								53,478	53,478	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								43,580	43,580	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								97,058	97,058	129

EXPENDITURES P9

CITY OF BEAMAN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	158,650	54,475	0	14,953	0	0	228,078	97,058	325,136	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	36,654						36,654		36,654	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	36,654	0	0	0	0	0	36,654	0	36,654	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	195,304	54,475	0	14,953	0	0	264,732	97,058	361,790	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		27,228		9,772			37,000		37,000	141
Committed	142							0		0	142
Assigned	143	302,483						302,483		302,483	143
Unassigned	144	75,656						75,656		75,656	144
Total Governmental	145	378,139	27,228	0	9,772	0	0	415,139		415,139	145
Proprietary	146								96,224	96,224	146
Total Ending Fund Balance June 30,	147	378,139	27,228	0	9,772	0	0	415,139	96,224	511,363	147
Total Requirements (Sum of lines 136 and 147)	148	573,443	81,703	0	24,725	0	0	679,871	193,282	873,153	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	4,731

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	52,773

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2023				
Purpose	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	56,000		6,000			50,000		840
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	48,685		8,300	40,385				1,559
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		104,685	0	14,300	40,385	0	50,000	0	2,399

B. Short-Term Debt	**Amount**
Outstanding as of July 1, 2022	
Outstanding as of JUNE 30, 2023	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2021

Amount		
12,019,881	**x.0.5 = $**	600,994.05

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset

Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.

Amount				
Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
511,363				511,363

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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