STATE OF IOWA **2024** **FINANCIAL REPORT** **FISCAL YEAR ENDED** **JUNE 30, 2024** **CITY OF BEAMAN, IOWA** **DUE: December 1, 2024**	16203800100000 CITY OF BEAMAN PO Box 125 BEAMAN IA 50609-0125 POPULATION: 161

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	94,093		94,093	87,749
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	94,093		94,093	87,749
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	20,675	0	20,675	23,648
Licenses and Permits	733	0	733	100
Use of Money and Property	20,857	0	20,857	17,700
Intergovernmental	79,109	0	79,109	64,672
Charges for Fees and Service	548	76,742	77,290	84,300
Special Assessments	952	0	952	0
Miscellaneous	24,399	0	24,399	7,100
Other Financing Sources	0	0	0	0
Transfers In	129,831	0	129,831	156,208
Total Revenues and Other Sources	371,197	76,742	447,939	441,477
Expenditures and Other Financing Uses				
Public Safety	34,429		34,429	40,526
Public Works	14,236		14,236	22,181
Health and Social Services	0		0	2,200
Culture and Recreation	57,709		57,709	61,990
Community and Economic Development	1,608		1,608	3,000
General Government	68,232		68,232	83,765
Debt Service	9,571		9,571	9,572
Capital Projects	0		0	70,000
Total Governmental Activities Expenditures	185,785	0	185,785	293,234
BUSINESS TYPE ACTIVITIES		129,674	129,674	161,605
Total All Expenditures	185,785	129,674	315,459	454,839
Other Financing Uses	0	0	0	
Transfers Out	129,831	0	129,831	156,208
Total All Expenditures/and Other Financing Uses	315,616	129,674	445,290	611,047
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	55,581	-52,932	2,649	-169,570
Beginning Fund Balance July 1, 2023	415,139	96,224	511,363	458,360
Ending Fund Balance June 30, 2024	470,720	43,292	514,012	288,790

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	32,085	Other Long-Term Debt	0
Revenue Debt	44,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	636,500

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Posted** 11/2/2024
Printed name of Preparer Denise L. Hoy	Phone Number 6413662894
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed

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AFFIDAVIT OF POSTING
CITY OF BEAMAN, IOWA

The Annual Financial Report for the fiscal year 2023- 2024 for the City of BEAMAN was posted on 11/2/2024 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Beaman City Hall

Location #2
Farmers Saving Bank

Location #3
United States Post Office - Beaman

Print Name
Denise l. Hoy

Attested to on behalf of the City of BEAMAN by:

Signature

Date

REVENUE P2

CITY OF BEAMAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	91,699	2,394					94,093		94,093	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	91,699	2,394		0	0	0	94,093		94,093	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	91,699	2,394		0	0	0	94,093		94,093	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	459						459		459	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		20,216					20,216		20,216	14
Total Other City Taxes	15	459	20,216		0	0	0	20,675	0	20,675	15
Section B - Licenses and Permits	16	733						733		733	16
Section C - Use of Money and Property	17										17
Interest	18	14,137						14,137		14,137	18
Rents and Royalties	19	6,720						6,720		6,720	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	20,857	0	0	0	0	0	20,857	0	20,857	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	0	0	0	0	0	33

REVENUE P3

CITY OF BEAMAN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		20,087					20,087		20,087	44
Other state grants and reimbursements	48										48
State grants	49	2,084						2,084		2,084	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	2,084	20,087	0	0	0	0	22,171	0	22,171	60
Local Grants and Reimbursements											
County Contributions	63	274						274		274	63
Library Service	64	21,879						21,879		21,879	64
Township Contributions	65	27,785						27,785		27,785	65
Fire/EMT Service	66	7,000						7,000		7,000	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	56,938	0	0	0	0	0	56,938	0	56,938	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	59,022	20,087	0	0	0	0	79,109	0	79,109	71
Section E -Charges for Fees and Service	72										72
Water	73							0	54,781	54,781	73
Sewer	74							0	21,961	21,961	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

REVENUE P4

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99	436						436		436	99
Park, Recreation, and Cultural Charges	100	42						42		42	100
Animal Control Charges	101							0		0	101
Fire	102	70						70		70	102
	103							0		0	103
Total Charges for Service	104	548	0	0	0	0	0	548	76,742	77,290	104
Section F - Special Assesments	106	952						952		952	106
Section G - Miscellaneous	107										107
Contributions	108	15,799						15,799		15,799	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	830						830		830	110
Fines	111	36						36		36	111
Internal Service Charges	112							0		0	112
Reimbursements	113	7,665	69					7,734		7,734	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	24,330	69	0	0	0	0	24,399	0	24,399	120

REVENUE P5

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	198,600	42,766	0	0	0	0	241,366	76,742	318,108	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	60,371	59,888		9,572			129,831		129,831	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	60,371	59,888	0	9,572	0	0	129,831	0	129,831	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	258,971	102,654	0	9,572	0	0	371,197	76,742	447,939	132
Beginning Fund Balance July 1, 2023	134	378,139	27,228		9,772			415,139	96,224	511,363	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	637,110	129,882	0	19,344	0	0	786,336	172,966	959,302	136

EXPENDITURES P6

CITY OF BEAMAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,565	1,110					3,675		3,675	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	25,456	179					25,635		25,635	6
Ambulance	7	1,489						1,489		1,489	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	3,630						3,630		3,630	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	33,140	1,289		0	0	0	34,429		34,429	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		2,607					2,607		2,607	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		7,295					7,295		7,295	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		4,334					4,334		4,334	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	0	14,236		0	0	0	14,236		14,236	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	35,290	2,992					38,282		38,282	41
Museum, Band, Theater	42	154	26					180		180	42
Parks	43	11,771						11,771		11,771	43
Recreation	44							0		0	44
Cemetery	45	500						500		500	45
Community Center, Zoo, Marina, and Auditorium	46	6,787	189					6,976		6,976	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	54,502	3,207		0	0	0	57,709		57,709	50

EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	324						324		324	52
Economic development	53	1,284						1,284		1,284	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	1,608	0	0	0	0	0	1,608		1,608	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	5,280	441					5,721		5,721	61
Clerk, Treasurer, Financial Administration	62	12,089	1,667					13,756		13,756	62
Elections	63	351						351		351	63
Legal Services and City Attorney	64	3,904						3,904		3,904	64
City Hall and General Buildings	65	4,526	7					4,533		4,533	65
Tort Liability	66	22,558						22,558		22,558	66
Other General Government	67	17,290	119					17,409		17,409	67
	68							0		0	68
	69							0		0	69
Total General Government	70	65,998	2,234		0	0	0	68,232		68,232	70
Section G - Debt Service	71				9,571			9,571		9,571	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	9,571	0	0	9,571		9,571	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	155,248	20,966	0	9,571	0	0	185,785		185,785	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								41,858	41,858	88
Capital Outlay	89									0	89
Debt Service	90								7,500	7,500	90
Sewer and Sewage Disposal - Current Operation	91								80,316	80,316	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								129,674	129,674	129

EXPENDITURES P9

CITY OF BEAMAN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	155,248	20,966	0	9,571	0	0	185,785	129,674	315,459	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	101,537	28,294					129,831		129,831	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	101,537	28,294	0	0	0	0	129,831	0	129,831	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	256,785	49,260	0	9,571	0	0	315,616	129,674	445,290	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143	186,617	80,622		9,773			277,012		277,012	143
Unassigned	144	193,708						193,708		193,708	144
Total Governmental	145	380,325	80,622	0	9,773	0	0	470,720		470,720	145
Proprietary	146								43,292	43,292	146
Total Ending Fund Balance June 30,	147	380,325	80,622	0	9,773	0	0	470,720	43,292	514,012	147
Total Requirements (Sum of lines 136 and 147)	148	637,110	129,882	0	19,344	0	0	786,336	172,966	959,302	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	3,675
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	48,861

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024				
Purpose	**Line**	**Debt Outstanding JULY 1, 2023**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	50,000		6,000			44,000		1,500
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	40,385		8,300	32,085				1,272
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		90,385	0	14,300	32,085	0	44,000	0	2,772

B. Short-Term Debt Amount

Outstanding as of July 1, 2023	
Outstanding as of JUNE 30, 2024	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS
Actual valuation -- January 1, 2022

Amount		
12,730,006	**x.05 = $**	636,500.3

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				514,012	514,012

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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